MTHSC 102 Section 4.5 – Marginal Analysis

Kevin James

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EXAMPLE

The cost and revenue for the production of q million barrels of crude oil at a certain company's oil field can be modeled by

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 million dollars
 $R(q) = -0.03q^3 + 0.52q^2 + 41.69q$ million dollars,

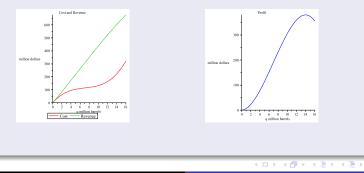
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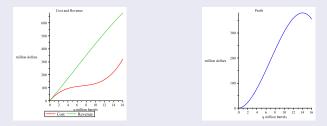


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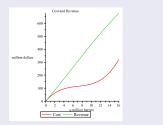
Find the number of barrels to produce in order to maximize profit.

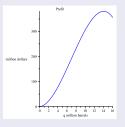
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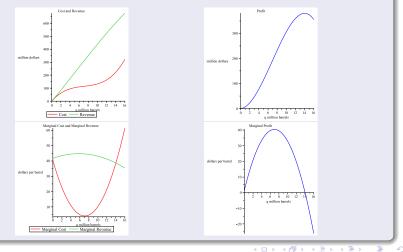




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